

## **BUDGET AND PRECEPT INFORMATION**

The Precept is the annual amount of tax charged on each residential property in the town to fund the activities and services provided by the town council.

At the council meeting on 27 January 2016, the Precept for the financial year 2016/17 was set at £594,600. The committees' budget summaries are shown below.

Committee	Inco	ome	Expenditure including recharges	
	£	£	£	
Resources and General Services	10,310		236,164	
Environment and Heritage	25,064		212,055	
Recreation	132,180		767,760	
Planning and Licensing	0		55,500	
		167,554	1,271,479	
Interest		10,000		
Use from earmarked reserves				
Resources & General Services	32,000			
Environment & Heritage	34,115			
Recreation	246,685			
Planning and Licensing	25,000			
		337,800		
Local Council Tax Support Grant*		40,525		
Use of General Reserves		121,000		
Total income		676,879		
Net Precept requirement		594,600		

For information, below is a record of the precept history since 2010/11. Through careful management, the Town Council has been able to keep the annual amount paid by residents for town council services at the same level since April 2010, whilst still maintaining general reserves at about 70% of its net running costs.

	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
Precept £	635,800	641,200	643,200	574,600	581,700	587,100	594,600
Tax base	12,928.4	13,038.3	13,077.4	11,682.8	11,828.2	11,938.7	12,090.4
Council tax £ for a Band D property	49.18	49.18	49.18	49.18	49.18	49.18	49.18