

BUDGET AND PRECEPT INFORMATION

The Precept is the annual amount of tax charged on each residential property in the town to fund the activities and services provided by the town council.

At the council meeting on 27 January 2016, the Precept for the financial year 2016/17 was set at £594,600. The committees' budget summaries are shown below.

| Committee | Inco | ome | Expenditure including recharges | |
|----------------------------------|---------|---------|---------------------------------------|--|
| | £ | £ | £ | |
| Resources and General Services | 10,310 | | 236,164 | |
| Environment and Heritage | 25,064 | | 212,055 | |
| Recreation | 132,180 | | 767,760 | |
| Planning and Licensing | 0 | | 55,500 | |
| | | 167,554 | 1,271,479 | |
| Interest | | 10,000 | | |
| Use from earmarked reserves | | | | |
| Resources & General Services | 32,000 | | | |
| Environment & Heritage | 34,115 | | | |
| Recreation | 246,685 | | | |
| Planning and Licensing | 25,000 | | | |
| | | 337,800 | | |
| Local Council Tax Support Grant* | | 40,525 | | |
| Use of General Reserves | | 121,000 | | |
| Total income | | 676,879 | | |
| | | | | |
| Net Precept requirement | | 594,600 | | |

For information, below is a record of the precept history since 2010/11. Through careful management, the Town Council has been able to keep the annual amount paid by residents for town council services at the same level since April 2010, whilst still maintaining general reserves at about 70% of its net running costs.

| | 2010/11 | 2011/12 | 2012/13 | 2013/14 | 2014/15 | 2015/16 | 2016/17 |
|-------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| Precept £ | 635,800 | 641,200 | 643,200 | 574,600 | 581,700 | 587,100 | 594,600 |
| Tax base | 12,928.4 | 13,038.3 | 13,077.4 | 11,682.8 | 11,828.2 | 11,938.7 | 12,090.4 |
| Council tax £ for a Band D property | 49.18 | 49.18 | 49.18 | 49.18 | 49.18 | 49.18 | 49.18 |