

BUDGET AND PRECEPT INFORMATION



The Precept is the annual amount of tax charged on each residential property in the town to fund the activities and services provided by the Town Council.

THE PRECEPT, the amount collected from residents in 2022/23 to spend on local services and facilities, will be £829,663. This sets the Loughton proportion of the annual council tax for a band D property as £65.16. An increase of £2.72 a year from the current figure of £62.44 equating to just over £1.25 a week, (a weekly increase up by 11p).

The Town Council is still feeling the effects of the ongoing Covid pandemic, a general rise in operational expenses and especially utility costs, with a need to bring staffing numbers back up to pre-covid levels.

The Town Council remains highly sensitive to the ongoing crisis and difficulties experienced by the local community and accordingly so has kept the precept rise to a minimum whilst retaining an adequate level of reserves.

Some Town Council projects have been reviewed and re-prioritised. The value of children's playgrounds has never been more apparent and a further £12,000 has been allocated to relocate and rebuild a new all-purpose children's play area on the Roding Valley Recreation Ground.

Committee	Income		Expenditure including re-charges
	£	£	£
Resources and General Services	10,000		243,181
Environment and Heritage	16,810		219,145
Recreation	119,945		572,150
Planning and Licensing	0		34,000
		146,755	1,068,476
Interest		200	
<i>Increase / Decrease In Earmarked Reserves</i>			
Resources & General Services			-23,270
Environment & Heritage			-32,708
Recreation			-25,880
Planning and Licensing			0
Total		146,955	986,618
Net requirement		839,663	65.94
Reduction in General Reserves		-10,000	
Final Net Requirement		829,663	65.16