



## BUDGET AND PRECEPT INFORMATION

THE PRECEPT is the annual amount of tax charged on each residential property in the town to fund the activities and services provided by the Town Council.

The amount collected from residents in 2025/26 to spend on local services and facilities, will be £1,061,038. This sets the Loughton Town Council proportion of the annual council tax for a band D property as £80.48. An increase of £4.13 a year from the current figure of £76.35 equating to just over £1.55 a week, (a weekly increase up by 9p).

Another difficult financial year with inflation eventually stabilising around 3%. The requirement to take over the St Johns Church cemetery as a Closed Churchyard, increases to Employers National Insurance Contributions and higher election costs will impact the finances after April 1, 2025. The Town Council has worked hard within a tight budget to maintain service standards for the areas the Town Council is responsible for. Recognising the continuing adverse climate, the precept increase has been kept to a minimum, whilst keeping adequate reserves.

The new playground at Newmans Lane, will hopefully prove a success and continue to prove that the value of good playground facilities cannot be underestimated. In addition, to maintain our community halls to a high standard, the Town Council has set aside a further £10,000 to renew the flooring at Kingsley Hall.

Committee	Income	Expenditure Including re-charges
	£	£
Resources and General Services	19,500	220,011
Environment and Heritage	19,133	256,119
Recreation	167,865	712,194
Planning and Licensing	0	54,212
	<b>206,498</b>	<b>1,242,536</b>
<b><i>Increase / Decrease In Earmarked Reserves</i></b>		
Resources & General Services		10,000
Environment & Heritage		3,000
Recreation		27,000
Planning and Licensing		-5,000
<b>Total</b>	<b>206,498</b>	<b>1,277,536</b>
Movement in General Reserves	<b>-10,000</b>	
<b>Net requirement</b>	<b>1,061,038</b>	<b>80.48</b>