

BUDGET AND PRECEPT INFORMATION



The Precept is the annual amount of tax charged on each residential property in the town to fund the activities and services provided by the town council.

THE PRECEPT, the amount collected from residents in 2021/22 to spend on local services and facilities, will be £782,675. This sets the Loughton proportion of the annual council tax for a band D property as £62.44. An increase of £2.97 a year from the current figure of £59.47 equating to just over £1.14 a week, a weekly increase of 6p.

In keeping with everyone else, the Town Council has not been financially immune from the effects of the ongoing Covid pandemic, which has diminished our income from hall hire and other normal income areas.

The Town Council is highly sensitive to the ongoing crisis and difficulties experienced by the local community so has kept the precept rise to a minimum whilst retaining reasonable reserves.

Restrictions have meant some Town Council projects have been reviewed and re-prioritised. During these difficult times the value of our playgrounds has been highlighted and a further £26,000 has been allocated to relocate and rebuild a new all-purpose children's play area on the Roding Valley Recreation Ground.

Committee	Income		Expenditure including re-charges
	£	£	£
Resources and General Services	20,000		199,435
Environment and Heritage	16,660		215,127
Recreation	108,295		565,483
Planning and Licensing	0		34,200
		144,955	1,014,245
Interest		2,000	
<i>Increase / Decrease in Earmarked Reserves</i>			
Resources & General Services			-15,500
Environment & Heritage			-32,515
Recreation			-36,400
Planning and Licensing			-200
Total		146,955	929,630
Net requirement		782,675	62.44