



BUDGET AND PRECEPT INFORMATION

The Precept is the annual amount of tax charged on each residential property in the town to fund the activities and services provided by the town council.

After careful consideration of its spending plans, the town council has set its precept for 2018/19 at £665,000. This means the average household in the town will pay just £53.59 a year towards the extensive range of services we provide in Loughton.

Commenting on the increase, Cllr Stephen Pewsey, chairman of the Resources Committee, said; "Loughton Town Council continues to invest in our community, providing and maintaining much-needed resources such as open spaces and playgrounds. In order to defend and protect those valuable green spaces we have had to adjust the precept. This will mean an average increase of just under 5p a week for most households, which is exceptional value for the wide range of services provided. Residents will welcome the fact that Loughton remains a low-tax town, with a precept less than half that of some surrounding towns."

The budget includes an additional £15,000 towards the refurbishment of the Roding Valley Recreation Ground play area and £7,000 to create a new apprenticeship.

| Committee | Income | | Expenditure |
|----------------------------------|---------|----------------|------------------|
| | £ | £ | |
| Resources and General Services | 32,850 | | 191,945 |
| Environment and Heritage | 25,470 | | 211,655 |
| Recreation | 109,880 | | 679,990 |
| Planning and Licensing | 0 | | 75,700 |
| | | 168,200 | 1,159,290 |
| Interest | | 5,000 | |
| Use from earmarked reserves | | | |
| Resources & General Services | 6,500 | | |
| Environment & Heritage | 39,500 | | |
| Recreation | 148,700 | | |
| Planning and Licensing | 35,000 | | |
| | | 229,700 | |
| Local Council Tax Support Grant | | 13,508 | |
| | | | |
| Total income | | 416,408 | |
| | | | |
| Less money from general reserves | | 77,882 | |
| | | | |
| PRECEPT | | 665,000 | |