



## BUDGET AND PRECEPT INFORMATION

THE PRECEPT is the annual amount of tax charged on each residential property in the town to fund the activities and services provided by the Town Council.

The amount collected from residents in 2026/27 to spend on local services and facilities, will be £1,104,681. This sets the Loughton Town Council proportion of the annual council tax for a band D property as £83.26. An increase of £2.78 a year from the current figure of £80.48 equating to just over £1.60 a week, (a weekly increase up by 5p).

It has been a more moderate financial year, with more stable interest rates and energy costs. The Town Council has worked diligently within a tight budget to maintain service standards for the areas that the Town Council is responsible for. The precept increase has been kept to a minimum, whilst keeping reserves at an adequate and statutory level.

A number of earmarked reserves have been put aside towards providing solar heating at Murray Hall, to improve energy efficiency. Also to start building funds for renewing the pathways on the Roding Valley Recreation Ground and the revamping of other children's playgrounds in Loughton.

Committee	Income	Expenditure Including re-charges
	£	£
Resources and General Services	9,000	206,152
Environment and Heritage	25,390	258,545
Recreation	170,225	699,387
Planning and Licensing	0	54,212
	<b>204,615</b>	<b>1,218,296</b>
<b><i>Increase / Decrease In Earmarked Reserves</i></b>		
Resources & General Services		10,000
Environment & Heritage		0
Recreation		81,000
Planning and Licensing		0
Movement in General Reserves		<b>91,000</b>
<b>Total</b>	<b>204,615</b>	<b>1,309,296</b>
<b>Net requirement</b>	<b>1,104,681</b>	<b>83.26</b>